

**DIAMOND SQUARE DEVELOPMENT CORPORATION**

10400 Detrick Avenue  
Kensington, Maryland 20895  
(240) 627-9425

**Minutes**

March 3, 2021

21-001

Mr. Priest convened the meeting of the Diamond Square Development Corporation on March 3, 2021 at 5:41 p.m. via an online platform and teleconference, with moderator functions occurring at 10400 Detrick Avenue, Kensington, Maryland. Those in attendance were:

**Present**

Roy Priest, Chair  
Frances Kelleher, Vice Chair  
Richard Y. Nelson, Jr., Chair Pro Tem  
Pamela Byrd  
Linda Croom  
Jeffrey Merkowitz  
Jackie Simon

**Also Attending**

Stacy L. Spann, Executive Director  
Aisha Memon, General Counsel  
Zachary Marks  
Charnita Jackson  
Lynn Hayes  
Jay Berkowitz  
Victoria Dixon  
Terri Fowler  
Jennifer Arrington  
Nathan Bovelie  
Ian Hawkins  
Karlos Taylor

Kayrine Brown, Deputy Executive Director  
Olutomi Adebo  
Cornelia Kent  
Fred Swan  
Eugenia Pascual  
Millicent Anglin  
Nicolas Deandreis  
Kristyn Greco  
Marcus Ervin  
Jay Shepherd  
Claire Kim  
Nilou Razeghi

**Support to the Corporation**

Patrice Birdsong, Special Assistant

Mr. Priest reported that there was one item on the Agenda for consideration by the Corporation.

- A. Diamond Square Development Corporation:** Approval to Renew the Property Management Contract for Diamond Square Development Corporation

The following resolution was adopted upon a motion by Richard Y. Nelson, Jr., and seconded by Frances Kelleher. Affirmative votes were cast by Roy Priest, Frances Kelleher, Richard Y. Nelson, Jr., Pamela Byrd, Linda Croom, Jeffrey Merkwowitz, and Jackie Simon.

**RESOLUTION NO.: 21-001<sub>DS</sub>**

**RE: Approval to Renew Property  
Management Contract for Diamond  
Square Apartments**

**WHEREAS**, Diamond Square Development Corporation is the general partner of Diamond Square Limited Partnership (“Diamond Square LP”), and Diamond Square LP owns the development known as Diamond Square Apartments located in Gaithersburg, Maryland (“Diamond Square”); and

**WHEREAS**, staff desires to renew the current property management contract at Diamond Square for one (1) year with Residential One.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of Diamond Square Development Corporation, acting for itself and on behalf of Diamond Square LP, as its general partner, that the Executive Director of the Housing Opportunities Commission of Montgomery County, or his designee, is hereby authorized and directed to execute a one (1) year renewal of the property management contract for Diamond Square.

**BE IT FURTHER RESOLVED** by the Board of Directors of Diamond Square Development Corporation that the Executive Director of the Housing Opportunities Commission, or his designee, is hereby authorized and directed, without any further action on its part, to take any and all other actions necessary and proper to carry out the transactions contemplated herein, including the execution of any documents related thereto.

Based upon this report and there being no further business to come before this open session the meeting adjourned at 5:42 p.m. upon a motion by Linda Croom and seconded by Frances Kelleher.

Respectfully submitted,

Stacy L. Spann  
Secretary-Treasurer

/pmb

**Approved: April 7, 2021**