

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY
10400 Detrick Avenue
Kensington, Maryland 20895
(240) 627-9425

Budget, Finance and Audit Committee Minutes

August 26, 2022

For the official record of the Housing Opportunities Commission of Montgomery County, an open meeting of the Budget, Finance and Audit Committee was conducted via an online platform and teleconference on Friday, August 26, 2022, with moderator functions occurring at 10400 Detrick Avenue, Kensington, Maryland beginning at 11:33 a.m. There was a livestream of the meeting held on YouTube, available for viewing [here](#). Those in attendance were:

Present

Richard Y. Nelson, Jr., Chair – Budget, Finance and Audit Committee
Frances Kelleher – Commissioner
Jeffrey Merkowitz - Commissioner

Also Attending

Chelsea Andrews, Executive Director

Timothy Goetzinger, Acting Chief Financial Officer

Fred Swan

Zachary Marks

Nathan Bovellev

Paige Gentry, Deputy General Counsel

Terri Fowler, Budget Officer

Olutomi Adebo

John Broullire

IT Support

Aries “AJ” Cruz

Commission Support

Ian-Terrell Hawkins, Spec. Asst. to Exec. Dir.

The meeting was opened with a welcome and roll call of Commissioners who participate on the Committee, as well as the Executive Director Chelsea Andrews and various staff.

APPROVAL OF MINUTES

The minutes of June 29, 2022, open session were approved as submitted with a motion by Commissioner Kelleher and seconded by Commissioner Merkowitz. Affirmative votes were cast by Commissioners Nelson, Kelleher, and Merkowitz.

ACTION/DISCUSSION ITEMS

1. County Fiscal Year 2024-2029 Capital Improvement Program Budget: Authorization to Submit County FY'24-29 Capital Improvement Program Budget

Chelsea Andrews, Executive Director, provided an overview of the presentation, with an introduction of Timothy Goetzinger, Chief Development Funds Officer/Acting Chief Financial Officer, and Terri Fowler, Budget Officer, as presenters. Ms. Fowler, who provided the presentation to the Budget, Finance and Audit Committee, recommended approval to submit to the full Commission authorization to submit to the County FY'24-29 Capital Improvement Program Budget. Staff addressed a comment of made by Commissioner Merkowitz regarding the formatting of the memorandum. A motion was made by Commissioner Merkowitz to recommend to the full Board for approval, seconded by Commissioner Kelleher. Affirmative votes were cast by Commissioners Nelson, Kelleher, and Merkowitz.

Based upon this report and there being no further business to come before this session of the Budget, Finance and Audit Committee, the meeting adjourned at 11:46 a.m.

Respectfully submitted,

Chelsea Andrews
Secretary-Treasurer

/pmb