



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY
DEVELOPMENT AND FINANCE COMMITTEE MEETING
NOTICE & AGENDA

The Development and Finance Committee will convene a meeting on:

September 1, 2023

10:00 a.m.

At

HOC Headquarters

10400 Detrick Avenue

Kensington, Maryland 20895

Livestream: https://youtube.com/live/_F4BHpnAVY?feature=share

HOC's offices are now open to the public. The public is invited to attend the September 1, 2023 Development and Finance meeting in-person or watch in real time via the Livestream link. HOC's Commissioners and staff will continue to participate through a hybrid model (a combination of in-person and online participation).

10:00 a.m.	I. <u>DEVELOPMENT AND FINANCE COMMITTEE</u> – Com. Roy Priest, Chair	
	<ol style="list-style-type: none"> 1. Minutes: Approval of Development & Finance Committee Minutes of May, 26, 2023 2. 8808 Brookville: Approval to Execute a Letter of Intent (“LOI”), Negotiate and Execute a Purchase and Sale Agreement with the Donohoe Companies, Inc. for the Sale of 8800 Brookville Road 3. Hillendale Gateway: Approval of the Final Development Plan, Including Approval to Negotiate and Execute a Guaranteed Maximum Price Amendment with CBG Building Company; Approval of the Transaction Structure, including Authorization to Create a Condominium Regime; Approval to Create New Tax Credit Entities; Approval to Negotiate and Execute Letters of Intent and Operating Agreements with Wells Fargo as the Tax Credit Investor in the Tax Credit entities; and Approval to Accept Construction Financing Sources 	<p>Ervin/Kaviladze</p> <p>Ervin/ Hollister</p>

	<p>4. Leggett: Approval to Draw on the PNC Bank, N.A. Real Estate Line of Credit to Bridge Receipt of LIHTC Equity for the Construction of Elizabeth House III, LP and Replenish the Contingency for the South County Regional Recreation and Aquatic Center</p>	Ervin/Kaviladze
11:50p.m.	<u>CLOSING STATEMENT</u>	
12:00p.m.	<u>ADJOURN</u>	
12:10p.m.	<p><u>CLOSED SESSION</u> The closed committee meeting will be called to order pursuant to 3-305(b)(3), 3-305(b)(7), 3-305(b)(8), and 3-305(b)(13) of the General Provisions Article of the Annotated Code of Maryland.</p>	

NOTES:

1. This Agenda is subject to change without notice.
2. *Times are approximate and may vary depending on length of discussion.*

If you require any aids or services to fully participate in this meeting, please call (240) 627-9421 or email Jocelyn.Koon@hocmc.org.

Date Posted to HOC's Website: **August 25, 2023**